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Poverty is the state of one who has inadequate resources and is unable to meet his basic needs. Absolute poverty is measured in terms of physical survival, while relative poverty is measured in terms of social acceptance. Poverty is thus a relative concept, and the definition of poverty varies from country to country.

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It started sliding down fast, and we ended up with a famine at the end of 1974. The World Bank reports that one-third of our borrowers have clearly risen above the poverty line, another one-third...